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**BRITISH CHIROPRACTIC ASSOCIATION**  
**(A company limited by guarantee and**  
**not having a share capital)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> DECEMBER 2009**

WEDNESDAY



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**BRITISH CHIROPRACTIC ASSOCIATION**  
**(A company limited by guarantee and not having a share capital)**

**REPORT OF THE BCA COUNCIL**

The BCA Council present their annual report and the audited financial statements for the year ended 31<sup>st</sup> December 2009

**Officers**

<b>President</b>	Anthony Metcalfe (resigned 10 <sup>th</sup> October 2009) Richard Brown (appointed 10 <sup>th</sup> October 2009)
<b>Vice President</b>	Richard Brown (resigned 10 <sup>th</sup> October 2009) Matthew Bennett (appointed 10 <sup>th</sup> October 2009)
<b>Secretary</b>	Timothy Hutchful
<b>Treasurer</b>	Colin Rose
<b>Registered Office</b>	59 Castle Street, Reading, Berkshire RG1 7SN
<b>Registered Number</b>	1781531
<b>Bankers</b>	Barclays Bank plc
<b>Auditor</b>	Richard Shears FCA Parallel House 32 London Road Guildford Surrey GU1 2AB

**BRITISH CHIROPRACTIC ASSOCIATION**  
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**REPORT OF THE BCA COUNCIL (continued)**

**Business Review**

The principal activity of the company is to promote the practice and application of chiropractic and allied sciences

The profit on ordinary activities of the company amounted to £37,292 (2008 loss £85,843) after taxation  
The accumulated general fund at 31st December 2009 showed a surplus of £790,367

**Fixed Assets**

Details of the acquisition and disposal of fixed assets are shown in the notes to the financial statements

**Events Since the end of the Year**

The decision of the High Court in the case of BCA v Dr Simon Singh was overturned by the Court of Appeal, which judged that the statements made by him constituted comment rather than opinion. The BCA Council therefore decided not to pursue the matter further as the legal costs of doing so were likely to be prohibitive. A settlement as to payment of Dr Singh's legal costs is currently being negotiated and it is estimated that the additional legal costs payable by the BCA this year will be in the order of £150,000

**Directors' Responsibilities**

The Association is an incorporated company and the officers of the general council are its directors. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

Select suitable accounting policies and then apply them consistently,  
Make judgements and estimates that are reasonable and prudent,  
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Auditor**

A resolution proposing the re-appointment of Richard Shears FCA as auditor to the company is to be put to the members at the forthcoming Annual General Meeting

By Order of the Council



TIMOTHY HUTCHFUL  
Secretary

19<sup>th</sup> May 2010

**REPORT OF THE AUDITOR TO THE MEMBERS OF**  
**BRITISH CHIROPRACTIC ASSOCIATION**  
**(A company limited by guarantee and not having a share capital)**

I have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6

**Respective Responsibilities of Directors and Auditor**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those financial statements and to report my opinion to you.

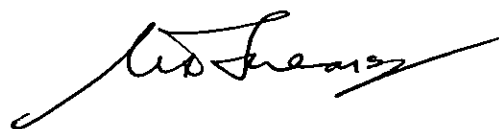
**Basis of Opinion**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurances that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2009 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2006.



Parallel House  
32 London Road  
Guildford  
Surrey  
GU1 2AB

RICHARD SHEARS FCA  
Chartered Accountant  
Registered Auditor

19<sup>th</sup> May 2010

**BRITISH CHIROPRACTIC ASSOCIATION**  
**(A company limited by guarantee and not having a share capital)**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

	Notes	2009	2008
<b>Turnover</b>	2	2,101,706	1,879,434
Administrative expenses		<u>2,064,704</u>	<u>1,974,519</u>
		37,002	(95,085)
Interest receivable	3	<u>367</u>	<u>11,660</u>
<b>Profit/(loss) on ordinary activities</b>	4	37,369	(83,425)
Taxation on ordinary activities	6	<u>77</u>	<u>2,418</u>
<b>Profit/(loss) for the year</b>		37,292	(85,843)
<b>General fund, brought forward</b>		<u>753,075</u>	<u>838,918</u>
<b>General fund, carried forward</b>		<u><u>£790,367</u></u>	<u><u>£753,075</u></u>

**Continuing Operations**

None of the Association's activities were acquired or discontinued during the above two financial years

**Total Recognised Gains and Losses**

The Association has no recognised gains or losses other than the profit/(loss) for the above two financial years

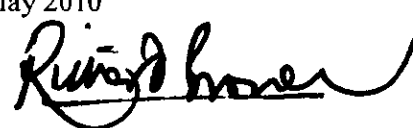
The notes on pages 6 to 8 form part of these financial statements

**BRITISH CHIROPRACTIC ASSOCIATION**  
**(A company limited by guarantee and not having a share capital)**

**BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2009**

	Notes	2009	2008
<b>Fixed assets</b>			
Tangible assets	7	453,227	455,546
<b>Current assets</b>			
Debtors	8	49,754	67,710
Cash at bank and in hand		<u>633,616</u>	<u>531,042</u>
		683,370	598,752
<b>Creditors</b>			
Amounts due within one year	9	<u>346,230</u>	<u>301,223</u>
<b>Net current assets</b>		<u>337,140</u>	<u>297,529</u>
<b>Net assets</b>		<u>£790,367</u>	<u>£753,075</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>£790,367</u>	<u>£753,075</u>

These financial statements were approved by the BCA Council on 19<sup>th</sup> May 2010



RICHARD BROWN  
President



COLIN ROSE  
Treasurer

The notes on pages 6 to 8 form part of these financial statements

**BRITISH CHIROPRACTIC ASSOCIATION**  
(A company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> DECEMBER 2009**

**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Association's financial statements

- (1) **Basis of accounting**  
These financial statements have been prepared under the historical cost convention rules
- (2) **Depreciation**  
Depreciation is provided so as to write off the cost of tangible fixed assets over their expected useful lives as follows
- |                                |                         |
|--------------------------------|-------------------------|
| Freehold property              | nil                     |
| Computer equipment             | 33 1/3% on cost         |
| Office furniture and equipment | 15% on reducing balance |
- The freehold property has not been depreciated and its market value at 31<sup>st</sup> December 2009 is, estimated by the officers of the Association to approximate cost
- (3) **Hire purchase and leasing commitments**  
Rentals paid under operating leases are charged to the profit and loss account as incurred
- (4) **Pensions**  
The Association operates a defined contribution pension scheme Contributions payable for the year are charged in the trading account

**2. Turnover**

The turnover and profit before taxation are attributable to the one principal activity of the company

**3. Interest Receivable**

	<b>2009</b>	<b>2008</b>
Bank deposit interest	<u>£367</u>	<u>£11,660</u>

**4. Profit/(loss) on Ordinary Activities**

The profit/(loss) for the year on ordinary activities

	<b>£</b>	<b>£</b>
is stated after charging the following		
Auditors' remuneration	1,410	1,380
Depreciation	8,176	8,369
Loss on disposal of fixed assets	-	254
Hire of equipment	<u>17,432</u>	<u>17,821</u>

continued

**BRITISH CHIROPRACTIC ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>ST</sup> DECEMBER 2009 (continued)**

**5. Staff Costs**

	<b>2009</b>	<b>2008</b>
Wages and salaries	172,430	164,842
Social Security costs	18,775	17,871
Pensions and health costs	<u>12,570</u>	<u>11,125</u>
	<u><b>£203,775</b></u>	<u><b>£193,838</b></u>

The average weekly number of employees during the year was as follows

	<b>No.</b>	<b>No.</b>
Officers	4	4
Head office staff	<u>5</u>	<u>5</u>
	<u><b>9</b></u>	<u><b>9</b></u>

**6. Taxation on Ordinary Activities**

	<b>2009</b>	<b>2008</b>
Corporation tax on interest receivable at 21.00% (2008 20.75%)	77	2,420
Overprovision in previous year	<u>-</u>	<u>(2)</u>
	<u><b>£77</b></u>	<u><b>£2,418</b></u>

**7. Tangible Assets**

	<b>Freehold property</b>	<b>Computer equipment</b>	<b>Office furniture and equipment</b>	<b>Total</b>
<b>Cost</b>				
At 1st January 2009	435,658	25,946	33,481	495,085
Additions	-	5,583	688	6,271
Disposals	<u>-</u>	<u>(6,906)</u>	<u>-</u>	<u>(6,906)</u>
At 31st December 2009	<u><b>435,658</b></u>	<u><b>24,623</b></u>	<u><b>34,169</b></u>	<u><b>494,450</b></u>
<b>Depreciation</b>				
At 1st January 2009	-	21,452	18,087	39,539
Disposals	-	(6,492)	-	(6,492)
Charge for year	<u>-</u>	<u>5,763</u>	<u>2,413</u>	<u>8,176</u>
At 31st December 2009	<u>-</u>	<u><b>20,723</b></u>	<u><b>20,500</b></u>	<u><b>41,223</b></u>
<b>Net book value</b>				
At 31st December 2009	<u><b>£435,658</b></u>	<u><b>£3,900</b></u>	<u><b>£13,669</b></u>	<u><b>£453,227</b></u>
At 1st January 2009	<u><b>£435,658</b></u>	<u><b>£4,494</b></u>	<u><b>£15,394</b></u>	<u><b>£455,546</b></u>

continued

**BRITISH CHIROPRACTIC ASSOCIATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> DECEMBER 2009 (continued)**

**8. Debtors**

	<b>2009</b>	<b>2008</b>
Trade debtors	15,851	22,055
Prepayments	<u>33,903</u>	<u>45,655</u>
	<u>£49,754</u>	<u>£67,710</u>

**9. Creditors due within one year**

Amounts due within one year		
Bank overdraft	-	2,485
Bank commercial mortgage	-	33,235
Trade creditors	49,158	15,886
Other creditors	78,637	8,997
Accrued expenses and deferred income	207,108	224,399
Corporation tax	77	2,420
Taxation and social security costs	<u>11,250</u>	<u>13,801</u>
	<u>£346,230</u>	<u>£301,223</u>

**12. Contingent liabilities and financial commitments**

The company has financial commitments in respect of noncancellable leases of office equipment. The rentals payable under these leases are as follows

	<b>2009</b>	<b>2008</b>
Within one year	<u>£15,933</u>	<u>£17,528</u>
In second to fifth years inclusive	<u>£12,766</u>	<u>£ -</u>

**BRITISH CHIROPRACTIC ASSOCIATION**  
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**TRADING ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2009**

	2009		2008
Members' subscriptions	1,901,822		1,719,455
Bank interest	367		11,660
Conferences and seminars income	82,279		52,824
Sales of leaflets etc	38,178		46,474
Sundry receipts	3,395		3,287
Contact and In Touch income	49,582		57,394
Legal costs recovered from Simon Singh	<u>26,450</u>		<u>-</u>
	2,102,073		1,891,094
<b>Administrative costs</b>			
Head office costs			
Staff costs	191,205	182,713	
Staff pensions and health costs	12,570	11,125	
Computer consultancy	30,590	26,670	
Rates and water	5,886	5,927	
Light and heat	2,879	2,245	
Storage costs	933	1,126	
Insurance	<u>7,858</u>	<u>7,443</u>	
	251,921	237,249	
Public relations expenses	113,120	125,481	
World Federation of Chiropractic	8,782	8,168	
Journals publishing expenses	30,879	36,839	
Chiropractic Report subscription	14,850	14,175	
Internet website	2,962	4,597	
X-ray inspections	10,430	2,141	
Honoraria	92,233	87,898	
Printing and stationery	22,199	21,829	
Printing leaflets for sale	15,892	17,115	
Telephone and postage	25,657	18,277	
Conferences and seminars	74,136	48,446	
Meetings expenditure	1,432	1,176	
Legal and professional	56,425	121,486	
Research studies	50,000	50,000	
ECU subscriptions	230,301	164,986	
Professional insurance	905,129	839,514	
Tax helpline fees	50,769	55,132	
Sundry expenses	11,482	9,063	
Repairs and renewals	4,065	4,181	
Bank charges and interest	1,508	995	
Mortgage interest and charges	303	3,123	
Travelling expenses	21,863	25,674	
W F C matters	2,279	4,138	
Auditors' remuneration	1,410	1,380	
Accountancy fees and financial consultancy	34,590	25,630	
Hire of equipment	17,432	17,821	
Donations	1,125	19,250	
Bad debts	3,354	132	
Depreciation	8,176	8,369	
Loss on disposal of fixed assets	<u>-</u>	<u>254</u>	
	2,064,704		1,974,519
<b>Profit/(loss) for the year</b>	<u>£ 37,369</u>		<u>£ (83,425)</u>

This page does not form part of the statutory financial statements